

**Committee:** Performance & Audit Committee

**Agenda Item**

**Date:** 16 August 2012

**6**

**Title:** Internal Audit Strategy and Charter &  
Terms of Reference 2012/13

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Item for approval

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## Summary

1. The Council has arrangements in place to ensure risks to the Council achieving its objectives are identified and managed. This report informs Members of the review and updating of the Internal Audit Strategy and the Internal Audit Charter & Terms of Reference 2012/13

## Recommendations

2. That members approve the revised Internal Audit Strategy 2012/13
3. That members approve the revised Internal Audit Charter and Terms of Reference 2012/13

## Financial Implications

4. None. There are no costs associated with the recommendations in this report.

## Background Papers

5. The following papers were referred to by the author in the preparation of this report and are available for inspection from the author of the report.

Internal Audit Strategy 2012/12 – appendix 1

Internal Audit Charter & Terms of Reference 2012/13 – appendix 2

## Impact

- 6.

Communication/Consultation	The Internal Audit Strategy 2012/13 and Internal Audit Charter & Terms of Reference 2012/13 have been circulated to the Council's Corporate Management Team
Community Safety	none

Equalities	none
Health and Safety	none
Human Rights/Legal Implications	none
Sustainability	none
Ward-specific impacts	none
Workforce/Workplace	none

### Situation

- The Internal Audit Strategy 2012/13 and the Internal Audit Charter & Terms of Reference 2012/13 have been reviewed and updated to ensure continued compliance with the CIPFA Code of Practice for Internal Audit in Local Government.

### Risk Analysis

8.

Risk	Likelihood	Impact	Mitigating actions
Adverse External comment if the Internal Audit Charter & Terms of Reference and Strategy do not comply with the CIPFA Code of Practice for Internal Audit in Local Government.	1 = Little or no likelihood  Internal Audit function is an integral part of the Council	2 = Some risk or impact  Statutory requirement, adverse External Auditor Report	Annual review of Charter & Terms of Reference and Strategy

1 = Little or no risk or impact

2 = Some risk or impact – action may be necessary.

3 = Significant risk or impact – action required

4 = Near certainty of risk occurring, catastrophic effect or failure of project.